

Charity number: 800944

THE WORLD PARROT TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

THE WORLD PARROT TRUST

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THE WORLD PARROT TRUST
REFERENCE AND ADMINISTRATIVE INFORMATION

STATUS

| | | |
|----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|
| Trustees | R Vonk A G Greenwood M W Reynolds A M Reynolds D Woolcock C Munn A Hales N Reynolds C Senni S Martin G Reynolds | (resigned 12 February 2007) (died April 2007) (resigned 29 January 2007) (resigned 8 November 2006) |
| Charity number | 800944 | |
| Independent examiner | Winter Rule Lowin House Tregolls Road TRURO Cornwall TR1 2NA | |
| Business address | Glanmor House HAYLE Cornwall TR27 4HB | |
| Bankers | HSBC plc 38 High Street EXETER Devon EX4 3LP | |

THE WORLD PARROT TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2007

Structure, governance and management

The World Parrot Trust is constituted under a trust deed dated 23 January 1989 and is a registered charity.

A new trustee may be appointed by a resolution at a trustees meeting (with a quorum of 3 or more trustees). During the year it was agreed that trustees should serve a term of 3 years, with a third of trustees being appointed each year on a rolling programme until all existing trustees are on 3 year terms. At the end of the term the trustee can be nominated for reappointment by the other trustees.

Objectives and activities

The charity was established to advance the education of the public in aviculture, ornithology, zoology and related sciences and in particular in the Order Psittaciformes - the parrot.

The objective of the Trust is to promote the survival of all parrot species and the welfare of individual birds. It pursues these aims by funding field conservation work, research projects and educational programmes. The Trust seeks to promote the concept of 'responsible aviculture' where the interest of the parrots themselves are given priority over commercial, political, career or other human concerns.

The Trust aims are the survival of parrot species in the wild, and the welfare of captive birds. These objectives are pursued through conducting and funding conservation projects for rare species around the world, encouraging high standards in pet parrot care, campaigning to halt the trade in wild-caught parrots and disseminating information through our quarterly magazine 'PsittaScene' and via our web pages.

Achievements and performance

The World Parrot Trust is now in its eighteenth year, and continues to be a strong advocate for the parrot family. The Trust's work is reported in its quarterly magazine PsittaScene and through its website, which was re-launched in 2007.

There are two members of staff in the UK office, one full-time and one part-time, plus a regular volunteer who helps with administrative tasks. The World Parrot Trust is also lucky in that Paradise Park is able to provide it with free office space, use of office machines, storage etc, and it benefits from considerable free support from the Park's partners and staff. This support allows a large proportion of the Trust's income to be expended on the conservation, welfare and educational activities of the Trust.

The Trust's Director Dr Jamie Gilardi (based in California, USA) is a parrot biologist and was one of the four authors of the Parrot Action Plan. He travels to many parrot countries to carry forward the aims of the Trust, check on the progress of projects and reports back to Trustees and to Trust members.

EU wild bird trade ban success

One of the World Parrot Trust's most important campaigns has been pursuing a ban on the import of parrots captured from the wild to be sold in the European Union as pets. After many years of work, often in co-operation with other individuals and organisations, the EU confirmed in January 2007 that a permanent ban would be put in place from 1st July 2007.

For the EU authorities, the important issue was accelerated when, in October 2005, a bird in a UK quarantine facility tested positive for highly pathogenic avian influenza (H5N1). This brought much media attention to both 'bird flu' and fact that it was still legal to import wild birds for the pet trade. The EU put a temporary ban on imports of wild birds as a defence against the flu, and then kept extending the date until it finally made its decision to stop imports permanently.

THE WORLD PARROT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2007

To forward its case for a wild bird import ban the World Parrot Trust:

- * Publicised the issue in PsittaScene
- * Developed the 'Wild Bird Declaration'.
- * Organised a petition in support of a ban.
- * Created www.birdsareforwatching.org website with trade facts and figures.
- * Produced and sold campaigning wrist bands.
- * Gave talks and raised funds at Paradise Park.
- * Attended and organised EU meetings.
- * Organised 'World Parrot Day', which included a march to Downing Street to hand over the bird trade petition.
- * Gained the support of UK MPs, MEPs and members of the Lords to put forward questions about the bird trade.
- * Commissioned photographs of legal parrot trapping in Argentina
- * Researched the effect of trading on the Blue-fronted Amazon Parrot (*Amazona aestiva*).
- * Funded research into the bird trade in Nicaragua.
- * Employed an EU coordinator to advise on procedure.
- * Was employed to write a report on the wild bird trade for the Belgium government.

Europe became the world's biggest importer of wild birds after the USA established the 'Wild Bird Conservation Act' in 1992. The Trust campaigned to outlaw this trade because of the inhumane means of capture and transport (bad conditions mean that 70% of birds die of injury and disease on their way to becoming pets), and the disastrous effect of removing large numbers of birds from wild populations of even common species. Parrot species including the African Grey Parrot (*Psittacus erithacus*), Senegal Parrot (*Poicephalus senegalus*), Orange-winged Amazon Parrot (*Amazona amazonica*) and Patagonian Conure (*Cyanoliseus patagonus*) have all been heavily captured for the pet trade.

World Parrot Trust members were most supportive of the fund-raising activities which helped to pursue this legislation. The benefits in terms of parrot conservation and welfare for the foreseeable future are almost unimaginable, and we will be extending our efforts to trade issues in Asia, Mexico, and Africa in the future.

New website ready for launch in 2007

Steve Milpacher and his team at WPT Canada have been working to set up the World Parrot Trust's new website, www.parrots.org. By the end of March 2007 a group of the Trust's staff, trustees and volunteers were reviewing and testing the features and links.

The plan is to provide a great showcase for the Trust to promote high standards in pet parrot care and its conservation message, and will offer:

- * Information on the aims, background and people of the World Parrot Trust.
- * Information on WPT projects and parrot-related news.
- * A comprehensive parrot encyclopedia with information known about each species in the wild plus advice about their care in captivity.
- * A wealth of information in the reference library including a beginners guide to parrots, diet and nutrition, ethics and welfare, and conservation.
- * Opportunity to 'Ask the Expert' a parrot question, read blogs from people in many parrot-related walks of life, or join in the forum.
- * UK/Rest of the world and USA stores offering WPT membership, merchandise, books, dvds and parrot toys.

THE WORLD PARROT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2007

* Many WPT publications available to download including PsittaScene, Happy Healthy Parrot leaflet and Parrot Action Plan.

* A media area with press releases, photographs to download and WPT contacts.

Research and conservation projects funded this year

The Burrowing Parrot or Patagonian Conure (*Cyanoliseus patagonus*), has benefited from funds during this year. Thousands of these birds live in the coastal cliffs of Patagonia, Argentina. There are 37,000 active burrows in the sandstone, forming the largest colony of parrots in the world but despite their large population, they are subject to threats from loss of habitat, interference due to paragliding and beachgoers and poaching. A detailed study of their biology and behaviour will provide invaluable information for their conservation, and it already appears that their reputation as an agricultural pest is overstated. This work is accompanied by a local education project. Drs Juan Masello and Petra Quillfeldt have been spearheading the project to protect these birds and, with Christina Sommer, wrote an update which is published in PsittaScene May 2006.

The Yellow-shouldered Amazon Parrot (*Amazona barbadensis*) is found in several isolated populations, one of which is the island of Bonaire in the Southern Caribbean. Two students, based at the University of Sheffield, have projects to learn more about these birds and the Trust will be funding three years of their study. The August 2006 issue of PsittaScene has an article, illustrated with many photographs, which details the students' work and Sam Williams has agreed to start a blog on parrots.org on his field work and findings.

The Echo Parakeet (*Psittacula echo*), was the first species to benefit from funds from the World Parrot Trust, and in the current year another £2000 was allocated to the on-going project. The recovery of this slim, green parakeet continues to be a remarkable success in the world of bird conservation - the entire population in the early 1980's was just 8-12 individuals. Now there are over 300 birds, and the challenges have changed, with less intensive management of each nest but more worry about disease in the wild population.

PsittaScene

The quarterly production of the newsletter PsittaScene fulfils an important role for the Trust. It alerts readers to the plight of endangered parrots, keeps them informed of current research work, and covers welfare and veterinary issues.

The design is gradually undergoing a face-lift, led by Editor Joanna Eccles, and while research and conservation on parrots in the wild will continue to feature heavily, pet parrots and their needs also feature in each issue. An article about responsible aviculture and captive breeding appeared in May, free-flying your pets in August, getting creative with enrichment in November, and how to have a great relationship with your bird using positive reinforcement in February 2007.

Trustee meeting

The Trustees met at the UK headquarters of the WPT in November 2006. Although often communicating using the phone and email, face-to-face meetings are infrequent as the Trustees are based in different countries. Over two days many subjects were covered, including conservation project updates, there was a review of Trust publications, fundraising and merchandise and decisions were made on various matters. There were two phone-in sessions with USA staff members, Joanna Eccles, Editor of PsittaScene, and Steve Milpacher Business Development Director, who talked the Trustees through the research, design and functions of the new website.

The Trustees were delighted that Mike Reynolds, who founded the World Parrot Trust in 1989, was in a period of recovery from illness and able to attend the meeting. However, he wished to stand down as Chairman of the World Parrot Trust, and Alison Hales was voted to that position, while Mike agreed to serve as President.

THE WORLD PARROT TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2007

Trustees step down

Two long-standing Trustees stepped down during this year. Vet Andrew Greenwood had been one of the founding Trustees, bringing his extensive knowledge of parrot biology and medicine. He gave vital early support to the project to save the Echo Parakeet in Mauritius and, amongst others, visited to advise on the Kakapo in New Zealand and St Vincent Parrot in the Caribbean.

Dr Charles Munn III has long been at the forefront of macaw research and conservation in South America, and brought his understanding of these birds and their role as 'ambassadors' for entire eco-systems to the Trust. He combined scientific research with working with local communities, securing the protection of vital wildlife habitat while creating income from eco-tourism.

Both were influential in the early days of the Trust, generously giving their time and expertise, and great thanks are due to them for their invaluable assistance in raising the profile of parrot conservation around the world.

Friends lost to the World Parrot Trust

Sadly, we had to announce the deaths of several people important to us: In September 2006 World Parrot Trust member and active supporter Avril Barton died after a long illness. She was an outspoken and active advocate for the parrots, and devoted to her pet birds.

The World Parrot Trust's South Africa voluntary representative Vera Dennison died unexpectedly in Dec 2006. Keeping parrots, running a successful bird food business and monthly bird magazine, while raising her family, she also dealt efficiently with WPT memberships for many years. We were most delighted when her husband David agreed to carry on her work for the Trust.

Long-standing life member Peter Cadbury died in April 2006. A member of the Cadbury chocolate family, he led a very full life including time as a test pilot and barrister, and his pet African Grey parrot was one of his great loves. His family chose the World Parrot Trust for any donations given at his funeral.

Parrot training workshop

In September 2006 the first 'Parrot Behaviour, Training and Enrichment Workshop' was co-hosted by the World Parrot Trust and Paradise Park. Presented by David Woolcock, it was designed for current or prospective pet parrot owners seeking a rewarding and fulfilling relationship with their bird. The two-day course aimed to be both fun and educational, and covered reading and interpreting bird body language, positive re-enforcement training, problem behaviours and solutions, and the principles of enrichment.

The parrot in art

A major exhibition of paintings featuring parrots was mounted by the Barber Institute of Fine Arts in Birmingham. Opening on the 26th January 2006, it featured artists as diverse as Durer, Rubens, Tiepolo, Reynolds and Landseer and was curated by Richard Verdi, Director of the Barber Institute and World Parrot Trust member. The Trust had a display gaining several membership and donations.

THE WORLD PARROT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2007

Help for the parrots

The Trust is greatly assisted by volunteers who represent the World Parrot Trust around the world, doing translations, acting as a point of contact for the media, accepting memberships and helping with merchandise sales. They have enabled the Trust's name and influence to expand around the world.

Special mention should be made of the donation by Heather Ewart of the Keith Ewart Charitable Trust of £3,000 for the Blue-throated Macaws. This species benefited again when John Taylor and Vasilis Gialias donated the prize for their blog entry about the plight of parrots in a competition they entered during National Giving Week. They then went on to win a photographic competition, so were able to donate a grand total of £1,700 for the macaws. We are grateful to the William Haddon Charitable Trust for its donation of £1,000, and to Lars Christiansen who requested donations to the Trust for his 50th birthday and raised £600 for Imperial and St Vincent Amazon Parrots.

Thanks are due to the WPT representative in Spain, Gemma Cruz Benitez who sent £678 for the Burrowing Parrot project, and to artist Paul Staveley who donated his painting of one of these birds for sale to raise funds for the species.

Many UK animal collections donate to the World Parrot Trust, with Woburn Wild Animal Kingdom raising £1,175, Cotswold Wildlife Park £742, Blackpool Zoo £600, Fota Wildlife Park £523 and Stapeley Water Gardens £450. Paradise Park raised £7,336 for the Trust through its shows and collection boxes in this year. Further donations of note were received from long standing members JEA Miller and Fran Vogel, who also continues to do a great job translating PsittaScene for our German members. A bequest to the World Parrot Trust was made by Mr Robert Charles, with £3,162 was received in Jan 2007.

Financial review

The financial results reflect the activities of the World Parrot Trust operation based in and run from the United Kingdom Head Office. Other international charities in USA, Canada and Benelux exist using the World Parrot Trust name. The results of these foreign operations are not reflected in these financial statements other than in the form of contributions towards the United Kingdom activities such as donations, purchases of goods and purchase of our magazine PsittaScene.

The charity's reserves stand at £177,710 comprising restricted funds of £86,160 and unrestricted funds of £91,550. The Trustees aim to build up sufficient reserves to be able to expand the activities undertaken and maintain employment of permanent staff. Grants are awarded by our well qualified Scientific Committee, which comprise of Roger Wilkinson, Andrew Greenwood, Tony Juniper, Stephen Garnett, Charles Munn and Jamie Gilardi. They decide whether an application for funding meets the criteria required. The actions and results of grants awarded are reported in our PsittaScene magazine.

The Trustees may invest money in securities or other investments (including land) whether producing income or not, on the advice of their financial advisors.

THE WORLD PARROT TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2007

Plans for future periods

Plans for next year include continuing our work to save the Blue-throated Macaws (*Ara glaucogularis*) of Bolivia where we have transitioned successfully to a new Field Director and have volunteers from around the world on the project - early reports indicate that the 2007/2008 breeding season will prove to be a successful one. The Golden Conure (*Guarouba guarouba*) project in Brazil will be stepped up, and support for the Echo Parakeet will continue if needed.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by

Trustee

A. J. Hales

N. Reynolds

David [Signature]

Date:

17th June 2008

THE WORLD PARROT TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF THE WORLD PARROT TRUST.

I report on the financial statements of The World Parrot Trust for the year ended 31 March 2007 which comprise the statement of financial activities, the balance sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedure laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luke Bennett
Chartered Accountant

Date:

Winter Rule
Lowin House
Tregolls Road
TRURO
Cornwall
TR1 2NA

THE WORLD PARROT TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2007

| | Notes | Unrestricted funds £ | Restricted funds £ | 2007 Total £ | 2006 Total £ |
|------------------------------------------------------------------------|-------|----------------------------|--------------------------|-----------------------|-----------------------|
| Incoming resources | | | | | |
| Donations | 2 | 22,010 | 7,124 | 29,134 | 32,971 |
| Legacies | | 3,162 | - | 3,162 | 1,500 |
| Membership fees | | 19,351 | - | 19,351 | 20,541 |
| Charitable activities | 4 | 3,340 | 13,020 | 16,360 | - |
| Activities for generating funds: | | | | | |
| Merchandise sales | | 23,920 | 4,230 | 28,150 | 27,402 |
| Investment income | | 6,689 | - | 6,689 | 6,402 |
| Total incoming resources | | <u>78,472</u> | <u>24,374</u> | <u>102,846</u> | <u>88,816</u> |
| Less: Cost of generating funds | | | | | |
| Merchandise expenditure | 3 | (4,932) | (196) | (5,128) | (3,194) |
| | | <u>(4,932)</u> | <u>(196)</u> | <u>(5,128)</u> | <u>(3,194)</u> |
| Net incoming resources available for charitable application | | <u>73,540</u> | <u>24,178</u> | <u>97,718</u> | <u>85,622</u> |
| Resources expended | | | | | |
| Charitable activities: | | | | | |
| Conservation projects | 5 | (7,064) | (13,884) | (20,948) | (26,716) |
| Educational literature | 6 | (14,644) | - | (14,644) | (15,217) |
| Artwork and printing | | - | - | - | (2,947) |
| Support costs | 7 | (52,629) | - | (52,629) | (43,108) |
| Governance costs | 8 | (2,512) | - | (2,512) | (1,762) |
| Total charitable expenditure | | <u>(76,849)</u> | <u>(13,884)</u> | <u>(90,733)</u> | <u>(89,750)</u> |
| Total resources expended | | <u>(81,781)</u> | <u>(14,080)</u> | <u>(95,861)</u> | <u>(92,944)</u> |
| Net incoming resources before transfers | | (3,309) | 10,294 | 6,985 | (4,128) |
| Transfers between funds | | (10) | 10 | - | - |
| Net movement in funds | | <u>(3,319)</u> | <u>10,304</u> | <u>6,985</u> | <u>(4,128)</u> |
| Reconciliation of Funds | | | | | |
| Total funds brought forward | | <u>94,869</u> | <u>75,856</u> | <u>170,725</u> | <u>174,853</u> |
| Total funds carried forward | | <u><u>91,550</u></u> | <u><u>86,160</u></u> | <u><u>177,710</u></u> | <u><u>170,725</u></u> |

THE WORLD PARROT TRUST

BALANCE SHEET
AS AT 31 MARCH 2007

| | Notes | 2007 | | 2006 | |
|-------------------------------------------------------|-------|----------------|----------------|-----------------|----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 9 | | 743 | | 961 |
| Current assets | | | | | |
| Stocks | 10 | 13,768 | | 13,651 | |
| Debtors | 11 | 3,693 | | 3,909 | |
| Cash at bank and in hand | | 166,036 | | 164,975 | |
| | | <u>183,497</u> | | <u>182,535</u> | |
| Creditors: amounts falling due within one year | 12 | <u>(6,530)</u> | | <u>(12,771)</u> | |
| Net current assets | | | 176,967 | | 169,764 |
| Net assets | | | <u>177,710</u> | | <u>170,725</u> |
| Funds | | | | | |
| Unrestricted funds | | | 91,550 | | 94,869 |
| Restricted funds | 14 | | 86,160 | | 75,856 |
| | | | <u>177,710</u> | | <u>170,725</u> |

The financial statements were approved by the Trustees and signed on its behalf by

Trustee *A.J. Hales* *N. Reynolds* *Dawn B.*
Date: *17th June 2008*

THE WORLD PARROT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005.

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.2. World Parrot Trust Structure

These accounts relate solely to the UK head office of the World Parrot Trust, which is an organisation that has branches world-wide.

1.3. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Membership fees, including life members, are credited to the Statement of Financial Activities on a cash basis as and when received. No provision is made for any amount carried forward to future periods on the grounds that once paid the membership fee is not refundable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified. Where these legacies are granted in relation to a specific purpose the amount is transferred to restricted funds and released accordingly.

1.4. Resources expended

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governance costs are the costs of governance arrangements which relate to the general running of the charity.

THE WORLD PARROT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

1.5. Tangible fixed assets and depreciation

All classes of assets within the financial statements are included at cost. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

| | | |
|------------------|---|-----------------------------|
| Notice boards | - | 10% per annum straight line |
| Office equipment | - | 25% per annum straight line |

1.6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7. Stock

Stock of goods for resale is included in the accounts at estimated cost which is less than its realisable value. Obsolete and slow moving stock items are written off.

THE WORLD PARROT TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

2. Donations

| | Unrestricted funds £ | Restricted funds £ | 2007 £ | 2006 £ |
|--------------------------------------|----------------------------|--------------------------|-----------|-----------|
| Paradise Park Bird Shows | 6,859 | - | 6,859 | 4,398 |
| Paradise Park Collection Boxes | 477 | - | 477 | 511 |
| WPT Scandanavia Branch | 26 | 635 | 661 | - |
| WPT Spanish Branch | - | 833 | 833 | 1,226 |
| WPT Switzerland Branch | 700 | - | 700 | 1,090 |
| Banham Zoo | - | - | - | 118 |
| Blackpool Zoo | 600 | - | 600 | 750 |
| Cotswolds Wildlife Park | 742 | - | 742 | 489 |
| Drayton Manor Zoo | - | - | - | 4,809 |
| Flamingo Park | 35 | - | 35 | 200 |
| Forest Lodge Garden Centre Birdworld | 65 | - | 65 | 41 |
| Fota Wildlife Park - N Stronach | - | 523 | 523 | 131 |
| K Hughes / 597 Animal Trust | 200 | - | 200 | 200 |
| Keith Ewart Charitable Trust | - | 3,000 | 3,000 | 1,500 |
| Paultons Park | - | - | - | 440 |
| Saitama Childrens Zoo | - | - | - | 374 |
| Stapeley Water Gardens | 450 | - | 450 | - |
| Woburn Wild Animal Kingdom | 1,175 | - | 1,175 | 1,701 |
| A D Moules | - | - | - | 50 |
| A Merkel | - | - | - | 70 |
| A & M Pope | - | - | - | 120 |
| B & H Dawson | 120 | - | 120 | 120 |
| B Evans | 100 | - | 100 | - |
| B Freer | - | 180 | 180 | - |
| C Hart | 230 | - | 230 | 320 |
| D Sullivan | 100 | - | 100 | 100 |
| E M Jacobs | 100 | - | 100 | 100 |
| F Gosnell & G Cowie | - | - | - | 973 |
| F M White | 100 | - | 100 | 100 |
| F Vogel Steinhart | 888 | - | 888 | 888 |
| J Herbert | 100 | - | 100 | 100 |
| J Huber | - | - | - | 500 |
| J E A Miller | 620 | - | 620 | 300 |
| J H Strutt | - | - | - | 100 |
| J Taylor & Y Gialias | - | 1,700 | 1,700 | - |
| K De Ville | - | - | - | 267 |
| M A Haddon | 1,000 | - | 1,000 | - |
| M Ozcariz Raventos | - | 135 | 135 | - |
| N E Davies | 105 | - | 105 | 105 |
| P A Jorgensen | 100 | - | 100 | - |
| P Karimbeik | - | - | - | 200 |
| P Wuest | 100 | - | 100 | 100 |
| R Low | - | - | - | 149 |
| R Patel | 100 | - | 100 | 75 |

THE WORLD PARROT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007**

| | | | | |
|-------------------------------------|---------------|--------------|---------------|---------------|
| S James | 100 | - | 100 | 200 |
| T Fisher | 100 | - | 100 | 200 |
| AstraZeneca (GAYE) | 110 | - | 110 | - |
| Cwni DA Cyf | 300 | - | 300 | - |
| Deutsche Welle TV | 333 | - | 333 | - |
| Other donations and tax recoverable | 5,463 | 118 | 5,581 | 8,853 |
| Placement | 370 | - | 370 | 833 |
| Recycled Cartridges | 142 | - | 142 | 170 |
| | <u>22,010</u> | <u>7,124</u> | <u>29,134</u> | <u>32,971</u> |

3. Cost of generating funds

| | Unrestricted Fund £ | Restricted Fund £ | 2007 £ | 2006 £ |
|-------------------|---------------------------|-------------------------|--------------|--------------|
| Cost of Souvenirs | <u>4,932</u> | <u>196</u> | <u>5,128</u> | <u>3,194</u> |

Cost of souvenirs are shown in the accounts after adjusting for stock of those items existing at the end of the accounting year. Some items, particularly t-shirts, are distributed at no charge as a means of promoting the Trust.

4. Activities in furtherance of the charity's objects

| | Unrestricted funds £ | Restricted funds £ | 2007 £ | 2006 £ |
|-------------------|----------------------------|--------------------------|---------------|-----------|
| EU Bird Trade Ban | - | 13,020 | 13,020 | - |
| Workshop | <u>3,340</u> | <u>-</u> | <u>3,340</u> | <u>-</u> |
| | <u>3,340</u> | <u>13,020</u> | <u>16,360</u> | <u>-</u> |

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**NOTES TO THE FINANCIAL STATEMENTS
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5. Charitable activities - conservation projects

| | Unrestricted Fund £ | Restricted Fund £ | 2007 £ | 2006 £ |
|-----------------------------------|---------------------------|-------------------------|---------------|---------------|
| Blue-throated Macaw, Peru | - | - | - | 16,543 |
| Echo Parakeet, Mauritius | 2,000 | - | 2,000 | 154 |
| EU Wild-caught Trade Ban, Europe | - | 11,860 | 11,860 | 9,752 |
| Patagonian Conure, Argentina | - | 2,024 | 2,024 | 267 |
| Yellow-shouldered Amazon, Bonaire | 5,064 | - | 5,064 | - |
| | <u>7,064</u> | <u>13,884</u> | <u>20,948</u> | <u>26,716</u> |

During the year the charity paid contributions to volunteer organisations responsible for work with the above species and projects.

6. Educational Projects & Literature

The quarterly production of the newsletter, PsittaScene, fulfils an important role in the objectives of the Trust. Readers are alerted to the plight of endangered parrots and are kept informed of current or planned research work. It also acts as a means to encourage sponsors to provide funds. Topical issues on the care and welfare of parrots are discussed. Contributors range from those interested in general conservation and welfare issues to scientists and veterinarians with special interest in psittacines.

During the year, the first 'Parrot Behaviour, Training and Enrichment Workshop' was held. It was designed for current and prospective pet parrot owners. The two-day course covered reading and interpreting bird body language, positive re-enforcement training, problem behaviour and solutions, and the principles of enrichment.

All these costs are funded through general funds.

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7. Support costs

| | Unrestricted Fund £ | Restricted Fund £ | 2007 £ | 2006 £ |
|-------------------------------------|---------------------------|-------------------------|---------------|---------------|
| Wages and salaries | 21,511 | - | 21,511 | 22,762 |
| Social security costs | 1,472 | - | 1,472 | 1,253 |
| Contribution to USA branch salaries | 15,000 | - | 15,000 | - |
| Repairs and maintenance | 129 | - | 129 | 29 |
| Advertising and promotion | 1,062 | - | 1,062 | 4,428 |
| Printing, postage and telephone | 7,172 | - | 7,172 | 10,116 |
| Conferences and travel | 1,282 | - | 1,282 | 937 |
| Professional charges and insurance | 2,203 | - | 2,203 | 1,324 |
| General expenses | 1,633 | - | 1,633 | 1,154 |
| Depreciation and amortisation | 417 | - | 417 | 438 |
| Interest and charges | 748 | - | 748 | 667 |
| | <u>52,629</u> | <u>-</u> | <u>52,629</u> | <u>43,108</u> |

The charity employs the full time equivalent of two staff to undertake administrative duties.

8. Governance costs

| | Unrestricted Fund £ | Restricted Fund £ | 2007 £ | 2006 £ |
|----------------------------------------|---------------------------|-------------------------|--------------|--------------|
| Accounts / independent examiner's fees | 1,848 | - | 1,848 | 1,762 |
| Trustees meeting costs | 664 | - | 664 | - |
| | <u>2,512</u> | <u>-</u> | <u>2,512</u> | <u>1,762</u> |

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| 9. Tangible fixed assets | Notice boards £ | Office equipment £ | Total £ |
|--------------------------|-----------------------|--------------------------|---------------|
| Cost | | | |
| At 1 April 2006 | 13,229 | 14,502 | 27,731 |
| Additions | - | 199 | 199 |
| At 31 March 2007 | <u>13,229</u> | <u>14,701</u> | <u>27,930</u> |
| Depreciation | | | |
| At 1 April 2006 | 13,229 | 13,541 | 26,770 |
| Charge for the year | - | 417 | 417 |
| At 31 March 2007 | <u>13,229</u> | <u>13,958</u> | <u>27,187</u> |
| Net book values | | | |
| At 31 March 2007 | <u>-</u> | <u>743</u> | <u>743</u> |
| At 31 March 2006 | <u>-</u> | <u>961</u> | <u>961</u> |

| 10. Stocks | 2007 £ | 2006 £ |
|---------------------------------|---------------|---------------|
| Souvenirs and promotional items | <u>13,768</u> | <u>13,651</u> |

| 11. Debtors | 2007 £ | 2006 £ |
|--------------------------------|--------------|--------------|
| Tax recoverable | 2,035 | 2,420 |
| Prepayments and accrued income | 1,658 | 1,489 |
| | <u>3,693</u> | <u>3,909</u> |

| 12. Creditors: amounts falling due within one year | 2007 £ | 2006 £ |
|-------------------------------------------------------|--------------|---------------|
| Trade creditors | 3,499 | 451 |
| Other taxes and social security costs | 1,181 | 1,159 |
| Other creditors | - | 9,396 |
| Accruals and deferred income | 1,850 | 1,765 |
| | <u>6,530</u> | <u>12,771</u> |

THE WORLD PARROT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

13. Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|---------------------------------------------------|----------------------------|--------------------------|---------------------|
| Fund balances at 31 March 2007 as represented by: | | | |
| Tangible fixed assets | 743 | - | 743 |
| Current assets | 97,337 | 86,160 | 183,497 |
| Current liabilities | (6,530) | - | (6,530) |
| | 91,550 | 86,160 | 177,710 |

14. Restricted funds

| | 1 April 2006 £ | Incoming £ | Outgoing £ | Transfers £ | 31 March 2007 £ |
|------------------------------------|-------------------|---------------|---------------|----------------|--------------------|
| African Grey Parrot, Cameroon | 2,165 | 405 | - | - | 2,570 |
| Blue-throated Macaw, Peru | 15,349 | 4,760 | - | - | 20,109 |
| Cape Parrot, South Africa | 181 | 180 | - | - | 361 |
| Citron-crested Cockatoo (USA) | 50 | - | - | - | 50 |
| Echo Parakeet, Mauritius | - | - | - | - | - |
| EU Wild-caught Trade Ban, Europe | 5,452 | 16,250 | (11,860) | - | 9,842 |
| Golden Conure, Brazil (USA) | 2,813 | 430 | (196) | - | 3,047 |
| Great Green Macaw, Costa Rica | 61 | - | - | - | 61 |
| Hyacinth Macaw, Brazil (USA) | 4,442 | 145 | - | - | 4,587 |
| Imperial Amazon, Dominica (CAN) | 825 | 359 | - | - | 1,184 |
| Kakapo, New Zealand | 51 | - | - | - | 51 |
| Lears Macaw, Brazil (USA) | 23,119 | 70 | - | - | 23,189 |
| Lilac-crowned Amazon, Mexico | 996 | - | - | - | 996 |
| Moluccan Cockatoo, Indonesia (USA) | 1,589 | 40 | - | - | 1,629 |
| Palm Cockatoo, Australia | 1,459 | 60 | - | - | 1,519 |
| Parrot Sanctuary | 15,729 | - | - | - | 15,729 |
| Patagonian Conure, Argentina | 1,181 | 833 | (2,024) | 10 | - |
| Red-throated Lorikeet, Fiji | 17 | - | - | - | 17 |
| Scarlet Macaw, Costa Rica | 300 | 523 | - | - | 823 |
| St Vincent Amazon, St Vincent | 77 | 319 | - | - | 396 |
| Yellow Shouldered Amazon, Bonaire | - | - | - | - | - |
| | 75,856 | 24,374 | (14,080) | 10 | 86,160 |

Purposes of restricted funds

The Restricted funds are held in order to finance specific projects relating to a particular species and particular location.

THE WORLD PARROT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

15. Financial commitments

At 31 March 2007 the charity had annual commitments under non-cancellable operating leases as follows:

| | 2007 | 2006 |
|----------------------------|------------|------------|
| | £ | £ |
| Expiry date: | | |
| Between one and five years | 841 | 841 |
| | <u>841</u> | <u>841</u> |

16. Transactions with Trustees

During the year the trustees received no remuneration, nor were they reimbursed any expenses.

The Trust receives free office space, staff assistance, some office equipment and free promotion without charge from Paradise Park where the Trust is based. Mr M W Reynolds, Mrs A M Reynolds, Mr N Reynolds and Mrs A Hales are partners in Paradise Park.

17. Related party transactions

During the year £6,859 (2006: £4,398) was raised for The World Parrot Trust by Paradise Park through its Free Flying Bird Show, and also funds were raised through merchandise being sold in the Park's shop. The Trust is also provided with management assistance from the Park's owners and employees.